2012-2013 Final OBF Treasurers Report
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QUICK SUMMARY
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Due to OBF integration with SPI Inc. our bank accounts were
closed on 1 April 2013. Our final asset balance was $37,386.45
and funds were withdrawn via a Bank Cashiers Check addressed
directly to "Software In The Public Interest, Inc."
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The cashiers check was mailed to SPI on April 3rd, we are waiting
to confirm it's receipt by the SPI Inc. treasurer.

  Cash on hand January 2012   : $35,095.53
  Cash on hand April 2013   : $37,386.45

  2012 Income: $3,544.88   (Interest & GSoC Award)
  2012 Expenses: $145   (Travis CI donation + wire fee)

  2013 Income: $2   (Interest)
  2013 Expenses: $1,111.97   (GSoC & Domain Name expenses)

As of 1 April 2013, OBF no longer has a bank account or cash assets.

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OBF Financial / Operating Philosophy
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In general we try to touch our bank accounts as little as possible. The
balances shown in this report have been essentially unchanged over
many years. We spend very little in the way of actual money as most
of our actual operating costs (server hosting, domain names,
bandwidth, etc.) have in the past been donated.

The original source of all this cash came from the early years of
the BOSC conference where we benefited from the profits earned while
hosting the meeting. For many years now, BOSC finances have
been integrated with the ISCB and the OBF no longer receives payments
of any kind related to BOSC from ISCB. We do, however, receive and bank
the occasional BOSC donation from companies and individuals.

So while it appears that we have a significant amount of cash, the truth is that we have almost zero cash flow. Our incoming cash is very small, amounting to about $3,500 for 2012 and we spend much less than that in actual cash funds each year.

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Security & Oversight of OBF Funds
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Our primary oversight comes from having two sets of eyes on our bank accounts. Chris Dagdigian & Jason Staijch share the credentials needed for online access to our accounts.

In addition, the debit and credit cards issued to us have never been activated for use. When we do need to spend money we issue paper checks via our online billpay mechanism.

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Bank Account Balance Summary Year 2012
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	1/1/2012	12/31/2012
Business Economy Checking	$18,816.53	$22,206.97
Business Investor Checking	$16,279.00	$16,289.30
Total Cash On Hand	**$35,095.53**	**$38,496.27**

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2012 Income
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- 2012 Checking Account Interest Earned	$ 9.44
- 2012 Google Summer of Code Mentor + Travel	$ 3,535.44

Total 2012 Income: $3,544.88

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2012 Expenses
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All items listed below were paid out via paper checks issued using

the online bank billpay system

7/23/2013 $45   BOA Wire Transfer Fee
723/2013 $100   Donation to Travis CI for use of Continuous Integration 'buildbot'

Total 2012 Expenses: $145.00

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2013 Income
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- 2013 Checking Account Interest Earned $2

Total 2013 Income: $2

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2013 Expenses
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All items listed below were paid out via paper checks issued using
the online bank billpay system

3/15/2013 $60.86   Reimburse Hilmar L. for domain name expenses
3/15/2013 $1051.11   Reimburse Chris D. for Paypal '12 GSoC transfer*

*Our 2012 GSoC Mentor Raoul B. banks overseas and the easiest way to
reimburse him for his documented 2012 GSoC travel expenses was for
Chris D. to use his personal paypal account. Once Raoul confirmed receipt,
Chris D. asked the OBF Board for permission to reimburse.

Total 2013 Expenses: $1,111.97

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All Unpaid Liabilities
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None. GSoC mentors have been reimbursed, Hilmar L has been reimbursed
for domain-name related expenses and Chris Dagdigian has been reimbursed
for PayPal funds sent to GSoC mentor.

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2012-2013 In-kind & Service Donations
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OBF has been using the Amazon Cloud for buildbot hosting and other activities. Amazon requires a credit card for payment; Chris Dagdigian has been donating AWS hosting costs to OBF. We have dedicated OBF cloud account and credentials but the payment method is Chris's personal Amex card.

Average cost for 2012-2013 for OBF Amazon Cloud usage was $30/month